

| | |
|--|---|
| Auctioneer License Surety Bond | Bond No. |
| Principal | Business Address of Principal |
| Surety a corporation of the State of _____ and authorized to do business in the State of Maryland | Obligee BALTIMORE COUNTY, MARYLAND for the use and benefit of any person, firm or corporation dealing with the principal as auctioneer |
| Penal Sum of Bond Five Thousand Dollars and 00/100 (\$5,000.00) | Date Bond Executed |

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL above named and SURETY above named, are held and firmly bound unto BALTIMORE COUNTY, MARYLAND, in the full and just sum of FIVE THOUSAND DOLLARS AND 00/100 (\$5,000.00), for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the PRINCIPAL has made application to the Baltimore County Department of Permits, Approvals and Inspections for a license to act as an auctioneer in Baltimore County for an annual term commencing _____, __, ____ and ending _____, __, ____; and

WHEREAS, it is a requirement of the Baltimore County Code, Article 21, Title 5, Section 21-5-103, as amended, that the PRINCIPAL file with the Director of Permits, Approvals and Inspections a bond in the amount of FIVE THOUSAND DOLLARS AND 00/100 (\$5,000.00) conditioned as hereinafter provided.

NOW, THEREFORE, if the PRINCIPAL shall well and truly perform and properly account, pay and deliver any monies or property entrusted to his care and possession while acting as an auctioneer during the term of said license as aforesaid, than this obligation shall be null and void; otherwise to remain in full force and effect.

THIS BOND shall be for the use and benefit of any person, firm, or corporation dealing with the PRINCIPAL as auctioneer, and any such person, firm, or corporation shall have a direct right of action against the PRINCIPAL and the SURETY under this Bond; provided, however, the maximum penal amount of this BOND shall in no event exceed the sum of FIVE THOUSAND DOLLARS AND 00/100 (\$5,000.00).

IN WITNESS WHEREOF, the above-bounded parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its representative, pursuant to authority of its governing body.

Individual Principal

Witness: _____ Signature: _____
 Print Name: _____ Print Name: _____

Surety: (name)

Witness: _____ Signature: _____ Affix
 Print Name: _____ Print Name: _____ Corporate
 Title: _____ Seal

Reviewed for Baltimore County Requirements

 Office of the County Attorney

 Date Signed