

BALTIMORE COUNTY Department of Permits and
Development Management

REQUEST FOR SECURITY REDUCTIONS FOR PROJECTS WITH PUBLIC
WORKS AGREEMENTS DATED PRIOR TO 6/22/98

- A REQUEST FOR REDUCTION MUST BE MADE IN WRITING TO THE DEPARTMENT OF PERMITS AND DEVELOPMENT MANAGEMENT, 111 W. CHESAPEAKE AVENUE, TOWSON, MARYLAND 21204.
- REDUCTIONS TO SECURITY WILL NOT BE MADE UNTIL THE FOLLOWING REQUIREMENTS HAVE BEEN MET:
 - A. THE COUNTY HAS RECEIVED AND ACCEPTED THE REQUIRED DEEDS CONVEYING ALL EASEMENTS.
 - B. A PAYMENT LETTER HAS BEEN RECEIVED FROM THE CONTRACTOR THAT THEY HAVE BEEN PAID TO DATE.
 - C. THE DIVISION OF CONSTRUCTION CONTRACTS ADMINISTRATION PROVIDES AN ESTIMATE INDICATING THAT SOME PORTION OF THE WORK HAS BEEN COMPLETED.
 - D. A STORM WATER MANAGEMENT PERMIT HAS BEEN SECURED (if required).
- SECURITY WILL NOT BE REDUCED IF THE DEVELOPER IS IN VIOLATION OF ANY COUNTY REGULATIONS OR IF COUNTY AGENCIES HAVE REQUESTED A HOLD ON THIS SECURITY DUE TO NON-COMPLIANCE.
- IN NO EVENT WILL SECURITY (may be a combined amount of excess cash and security) BE REDUCED TO AN AMOUNT LESS AN 10% OF THE TOTAL AMOUNT OF ALL CONTRACTS PLUS ANY REMAINING WORK OUTSTANDING ON THE CONTRACTS.
- SECURITY REDUCTIONS WILL NOT BE MADE TO SMALL COMMERCIAL SITES OR PROJECTS THAT DO NOT REQUIRE A PUBLIC WORKS AGREEMENTS. THESE SECURITIES WILL BE RETURNED AT COMPLETION OF THE CLOSE-OUT PROCESS.
- EXCESS CASH WILL NOT BE REDUCED OR RETURNED UNTIL FINAL CLOSE-OUT HAS BEEN COMPLETED UNLESS AUTHORIZED BY THE DIRECTOR OF PERMITS AND DEVELOPMENT MANAGERMENTS.