

COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND
Legislative Session 2015, Legislative Day No. 20

Resolution No. 108-15

Ms. Cathy Bevins, Chair
By Request of County Executive

By the County Council, December 7, 2015

A RESOLUTION in support of a conditional loan in an amount up to \$100,000 from the Maryland Department of ~~Business and Economic Development~~ Commerce (“Department”) to Clampett Industries, d/b/a EMG (“the Loan”) pursuant to the Maryland Economic Development Assistance Fund, Sections 5-301 through 5-349 of the Economic Development Article of the Annotated Code of Maryland.

RECITALS

WHEREAS, Baltimore County supports various economic development programs and projects: and

WHEREAS, the Department has determined that the retention of the corporate headquarters of Clampett Industries, LLC d/b/a EMG and the improvements to the new facility and purchase of equipment provides an economic development opportunity to Baltimore County as the loan proceeds will be used to ~~relocate its corporate headquarters~~ purchase equipment and renovate the building located at 10461 Mill Run Circle Owings Mills, Maryland; and

WHEREAS, the County has determined that the project is a priority and seeks to hereby endorse the project and the loan; now therefore be it

RESOLVED, by the County Council of Baltimore County, Maryland, that the County endorses the project and the loan to Clampett Industries, LLC d/b/a EMG; and

BE IT FURTHER RESOLVED, that this Resolution shall take effect on the date of its approval in accordance with applicable law.