

COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND
Legislative Session 2015, Legislative Day No. 14

Resolution No. 75-15

Mrs. Cathy Bevins, Chair
By Request of County Executive

By the County Council, September 8, 2015

A RESOLUTION of the Baltimore County Council to approve the application by the Dundalk Renaissance Corporation (the “DRC”) for financing of Baltimore Regional Neighborhood Initiative Projects either directly from the Department of Housing and Community Development of the State of Maryland (the “Department”) or through other departments or agencies of the State of Maryland.

WHEREAS, the Baltimore County Council recognizes that there is a significant need for reinvestment in and revitalization of the older communities of Baltimore County; and

WHEREAS, the DRC proposes to develop Baltimore Regional Neighborhood Initiative Projects (the “Projects”), as further described in its Application, the purpose of which is to contribute to the reinvestment and revitalization of the area; and

WHEREAS, the Department, either through the Baltimore Regional Neighborhood Initiative or through other programs of the Department, or in cooperation with other State departments or agencies, may provide some or all of the financing for the Projects in order to assist in making it financially feasible; and

WHEREAS, the Sustainable Community is located within a priority funding area under Section 5-7B-02 of the Smart Growth Act, and the Projects will conform to the local zoning code; and

WHEREAS, State law and regulations require approval of a Sustainable Community, the Projects, and the Project financing by the Baltimore County Council and the chief elected executive official of the County; now therefore

BE IT RESOLVED BY THE COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND, that the Baltimore County Council hereby endorses the Projects and approves the request for financial assistance in the form of a grant or loan up to the amount

of \$1,200,000, subject to the receipt by the County Council of a copy of each quarterly progress report filed by the DRC with the Department; and be it further

RESOLVED, that the County Executive is requested to endorse this Resolution, thereby indicating his approval thereof; and be it further

RESOLVED, that copies of this Resolution be forwarded to the Secretary of the Department of Housing and Community Development of the State of Maryland; and be it further

RESOLVED, that this Resolution shall take effect from the date of its passage by the County Council.