

COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND
Legislative Session 2010, Legislative Day No. 16
Resolution No. 81-10

Mr. John Olszewski, Sr., Chairman
By Request of County Executive

By the County Council, October 4, 2010

A RESOLUTION to endorse the application of Diversified Housing Development, Inc., to the State of Maryland Community Investment Tax Credit Program for certain tax credits to provide funding for the administration and facilitation of a housing counseling program, homebuyers education workshops, and a post-purchase counseling program for new homeowners to mitigate default and foreclosure.

WHEREAS, Diversified Housing Development, Inc. is a non-profit agency dedicated to educating Baltimore County citizens by providing information and counseling services to potential and new homebuyers in Baltimore County; and

WHEREAS, Diversified Housing Development, Inc. is currently under contract with the Baltimore County Office of Community Conservation to assist low and moderate-income households to become first time homebuyers through Baltimore County's Settlement Expense Loan Program (SELP); and

WHEREAS, Diversified Housing Development, Inc. has applied to the State of Maryland for an allocation of tax credits under the Community Investment Tax Program to be used to fund the administration of their counseling and education programs; and

WHEREAS, the State of Maryland requires, as part of the application process, the local governing bodies endorse proposals submitted to the Community Investment Tax Credit Program.

NOW, THEREFORE, BE IT RESOLVED by the County Council of Baltimore County, Maryland, that Baltimore County fully supports and endorses the application of Diversified Housing Development, Inc. for an allocation of tax credits to be issued under the Maryland Community Investment Tax Credit Program; and

BE IT FURTHER RESOLVED, that this Resolution shall take effect from the date of its enactment.