

COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND
Legislative Session 2016, Legislative Day No. 19

Resolution No. 126-16

Mr. Tom Quirk, Councilman

By the County Council, November 7, 2016

A RESOLUTION of the Baltimore County Council in support of an application to the State of Maryland for the designation of a Regional Institution Strategic Enterprise Zone.

WHEREAS, the Maryland General Assembly created the Regional Institution Strategic Enterprise Zone Program in 2014 (Title 5, Subtitle 14 of the Economic Development Article); and

WHEREAS, the purpose of the Program is to access institutional assets that have a strong and demonstrated history of commitment to economic development and revitalization in the communities in which they are located. Qualified institutions and local governments develop a targeted strategy to use the institutional assets and financial incentives to attract businesses and create jobs within the zone; and

WHEREAS, an institution may apply to the Maryland Department of Commerce to be designated as a qualified institution; and

WHEREAS, a qualified institution is required to apply jointly with a county to designate an area as a RISE zone; and

WHEREAS, the University of Maryland at Baltimore County was accepted by the State as a qualified institution in 2015; and

WHEREAS, the University now is applying for designation of a RISE zone at the University's bwtech@UMBC Research and Technology Parks, with property located at 5520 –

5525 Research Park Drive in Catonsville and at 1442 - 1450 South Rolling Road in Halethorpe;
and

WHEREAS, Baltimore County is supportive of the application to designate the RISE zone, thereby making qualified businesses located in the zone eligible for certain tax credits; now, therefore, be it

RESOLVED, by the County Council of Baltimore County, Maryland that the County Council supports the application of the University of Maryland at Baltimore County for the designation of a RISE zone, as depicted on the map attached hereto; and be it further

RESOLVED, that copies of this Resolution be sent to the Secretary of the Maryland Department of Commerce and to the President of UMBC; and be it further

RESOLVED, that this Resolution shall take effect from the date of its passage by the County Council.