



OVERVIEW of BALTIMORE COUNTY HOME OWNERSHIP and HOME IMPROVEMENT INITIATIVES



PROGRAM	TYPE OF ASSISTANCE	HOUSEHOLD INCOME LIMITS or other specific RESTRICTIONS	ELIGIBLE AREAS Check maps that accompany each program	APPLY THROUGH	FIRST TIME BUYER	Workshop & Counseling REQUIRED
SELP Settlement Expense Loan Program	Loan of up to \$10,000 for closing costs. Deferred repayment until transfer of property, refinance or non-occupancy by borrower. Loan is forgiven if owner occupies property as principal residence for 15 years.	80% of Baltimore Area Median Income , by household size 1 \$ 40,800 2 \$ 46,600 3 \$ 52,450 4 \$ 58,250 5 \$ 62,900 6 \$ 67,550 7 \$ 72,250 8 \$ 76,900	Baltimore County Community Conservation Areas: Dundalk, Essex, Middle River, Rosedale, Greater Towson, Parkville, Carney, Perry Hall, Overlea, Timonium, Lutherville, Randallstown, Woodlawn, Lochearn, Catonsville, Reisterstown, Pikesville, Arbutus, Halethorpe, Lansdowne, Riverview, Baltimore Highlands	Baltimore County Housing Counseling Affiliates: <ul style="list-style-type: none"> • Eastside Community Development Corporation 410-284-9861 • Harbel 410-444-9152 • Neighborhood Housing Services of Greater Hillendale 410-769-8820 • Home Partnership Inc. 410-679-3200 • Diversified Housing Development 410-496-1214 • We are Family Community Development 410-922-9623 (Apply with affiliate by service area) 	YES	YES, before signing a contract
Home Ownership for PEOPLE WITH DISABILITIES	3% to 10.25% first mortgage	Below 55% Statewide median income: \$41,387 Flexible credit standards allow for consideration of six months previous credit history (with limited exceptions) Borrowers having "no credit history" are not eligible. However, alternate forms of credit may be acceptable. Maximum house price is \$155,000 and maximum mortgage amount is \$100,000	State of Maryland	Baltimore County Housing Counseling Affiliates: <ul style="list-style-type: none"> • Eastside Community Development Corporation 410-284-9861 • Harbel 410-444-9152 • Neighborhood Housing Services of Baltimore 410-769-8820 • Home Partnership Inc. 410-679-3200 • Diversified Housing Development 410-496-1214 • We are Family Community Development 410-922-9623 (Apply with affiliate by service area) 	YES	YES

Official PROGRAM GUIDELINES & PROCEDURES govern program requirements and eligibility. Program descriptions above are summarized. For Information Packet: Highlights Sheet, Maps, Workshop Schedule or Program Brochure and further information call:

410-887-3124



Baltimore County - Office of Community Conservation/Housing Opportunities Program rev. 06/06



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MD Mortgage Program (MMP) CDA 1 st MORTGAGE	Below market rate FHA insured mortgage	By family size 1 or 2 \$79,352 3 or more \$91,000 *max house price \$360,905.	Community Conservation Areas	Participating CDA Lenders	YES	YES
Maryland Housing Rehabilitation Program (MHRP)	Loan for up to 95% of property value for repairs to 1 - 4 unit dwellings 0% - 7% interest	By family size 1 \$ 42,504 2 \$ 48,576 3 \$ 54,648 4 \$ 60,720	Entire County	Office of Community Conservation Housing Opportunities Program 410-887-3124	N/A	N/A
SINGLE FAMILY REHAB PROGRAM	Loan for up to \$25,000 in repairs to owner occupied property. 0% - 4.5% interest	80% of Baltimore Area Median Income, by household size 1 \$ 40,800 2 \$ 46,600 3 \$ 52,450 4 \$ 58,250 5 \$ 62,900 6 \$ 67,550	Entire County	Office of Community Conservation Housing Opportunities Program 410-887-3124	N/A	N/A
EMERGENCY REPAIR GRANT	Grant for repair of imminently hazardous conditions in single family home. Maximum \$7,500	80% of Baltimore Area Median Income, by household size (see above)	Entire County	Office of Community Conservation Housing Opportunities Program 410-887-3124	N/A	N/A

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