

Fiscal Briefing

Overview of the Proposed FY 2017 Operating and Capital Budgets

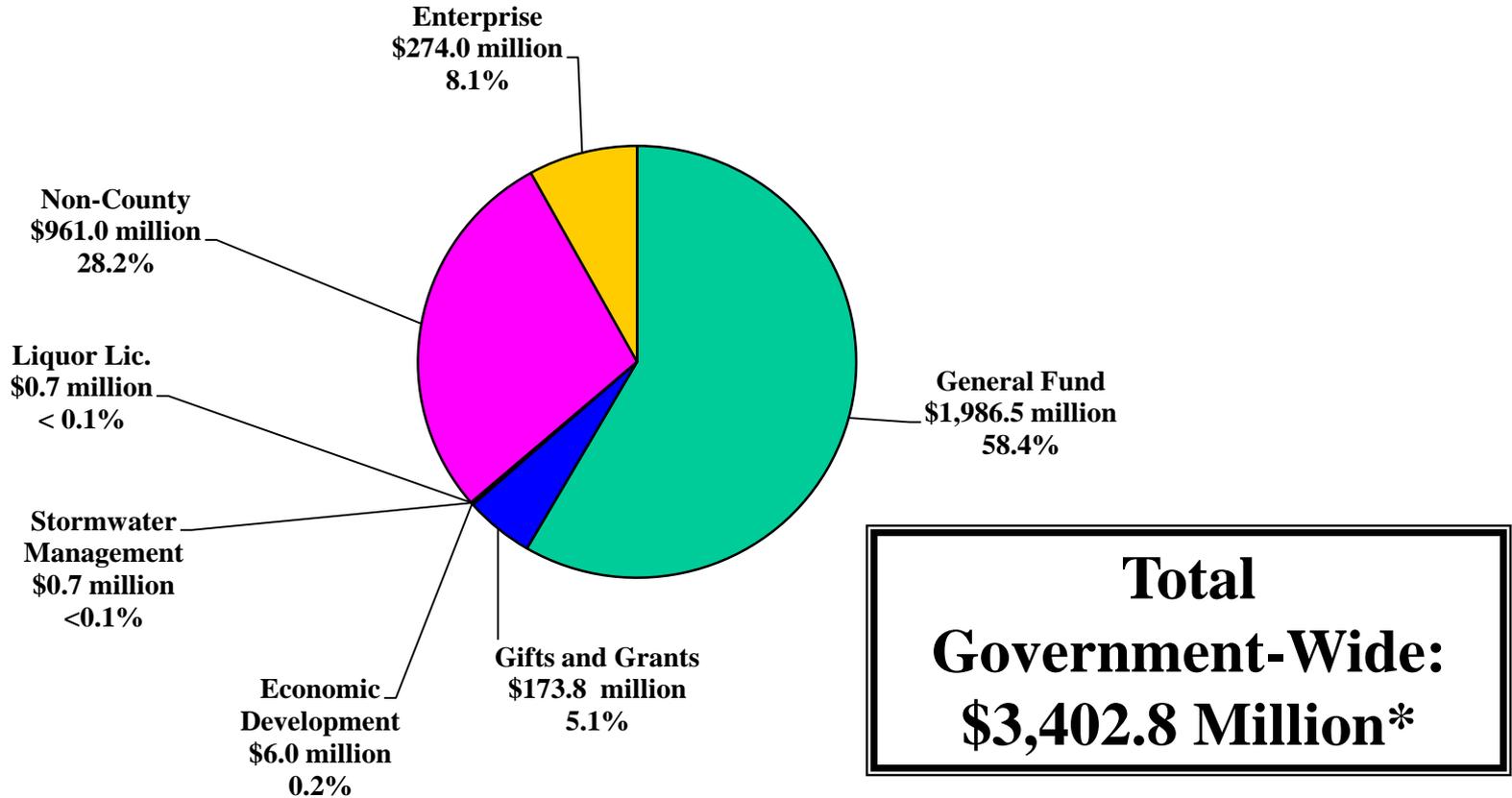


Office of the County Auditor

Baltimore County, Maryland

April 26, 2016

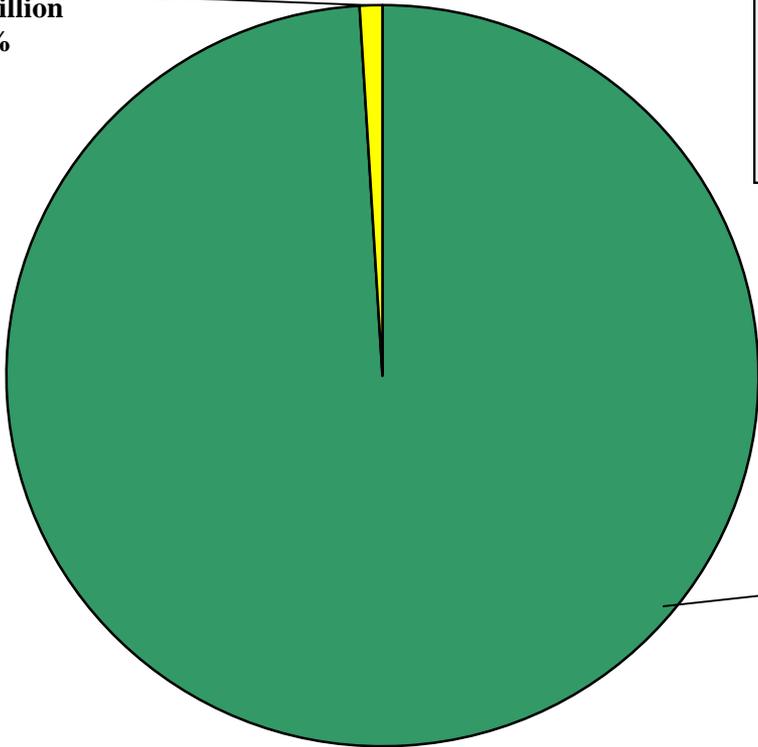
FY 2017 Operating Budget



*Total does not add due to rounding.

FY 2017 Budget

Assigned Surplus
\$19.3 million
1.0%

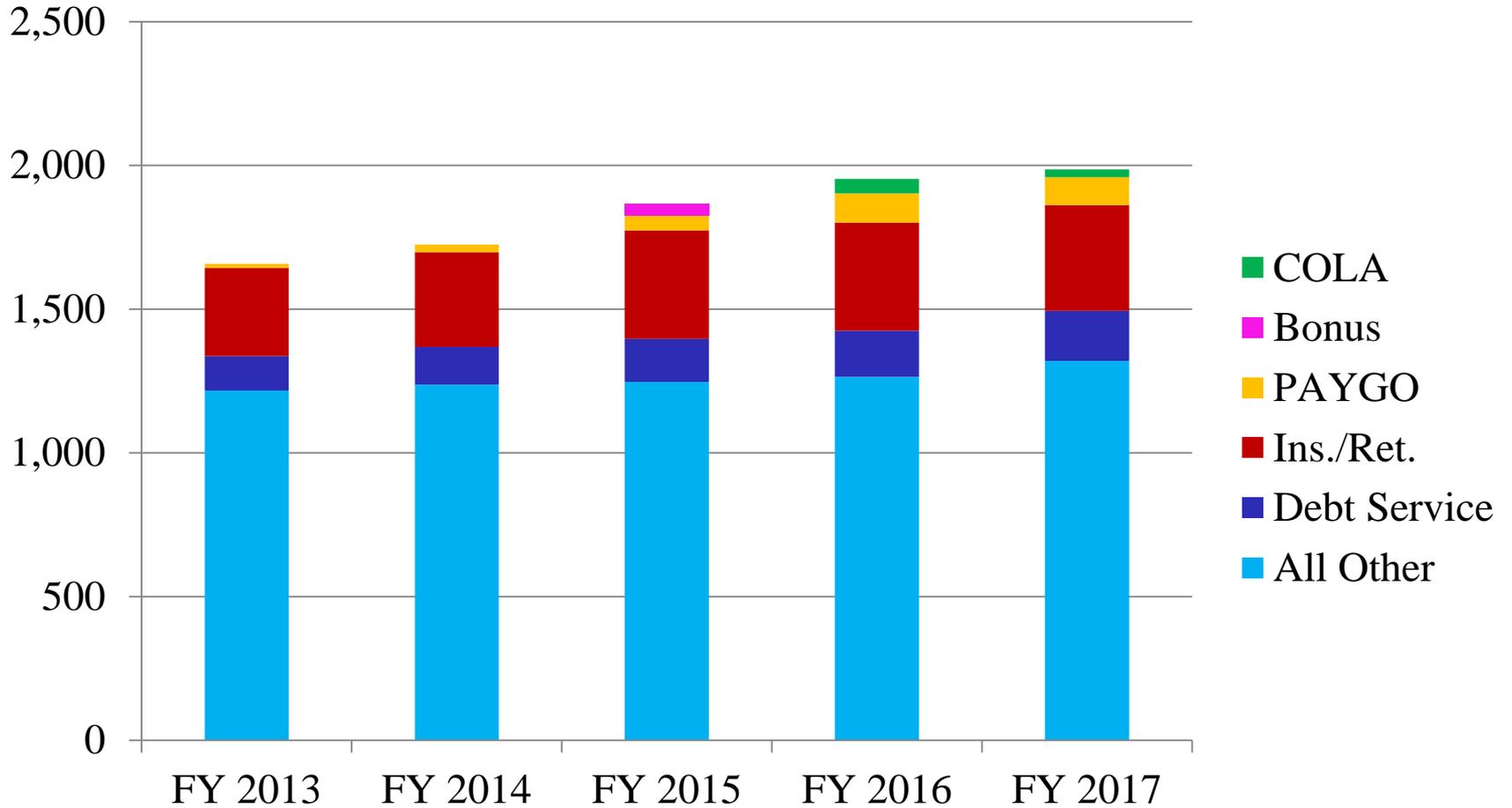


General Fund:
\$1,986.5 Million

Budgeted Revenue
\$1,967.2 million
99.0%

General Fund Budget History

(\$ in millions)

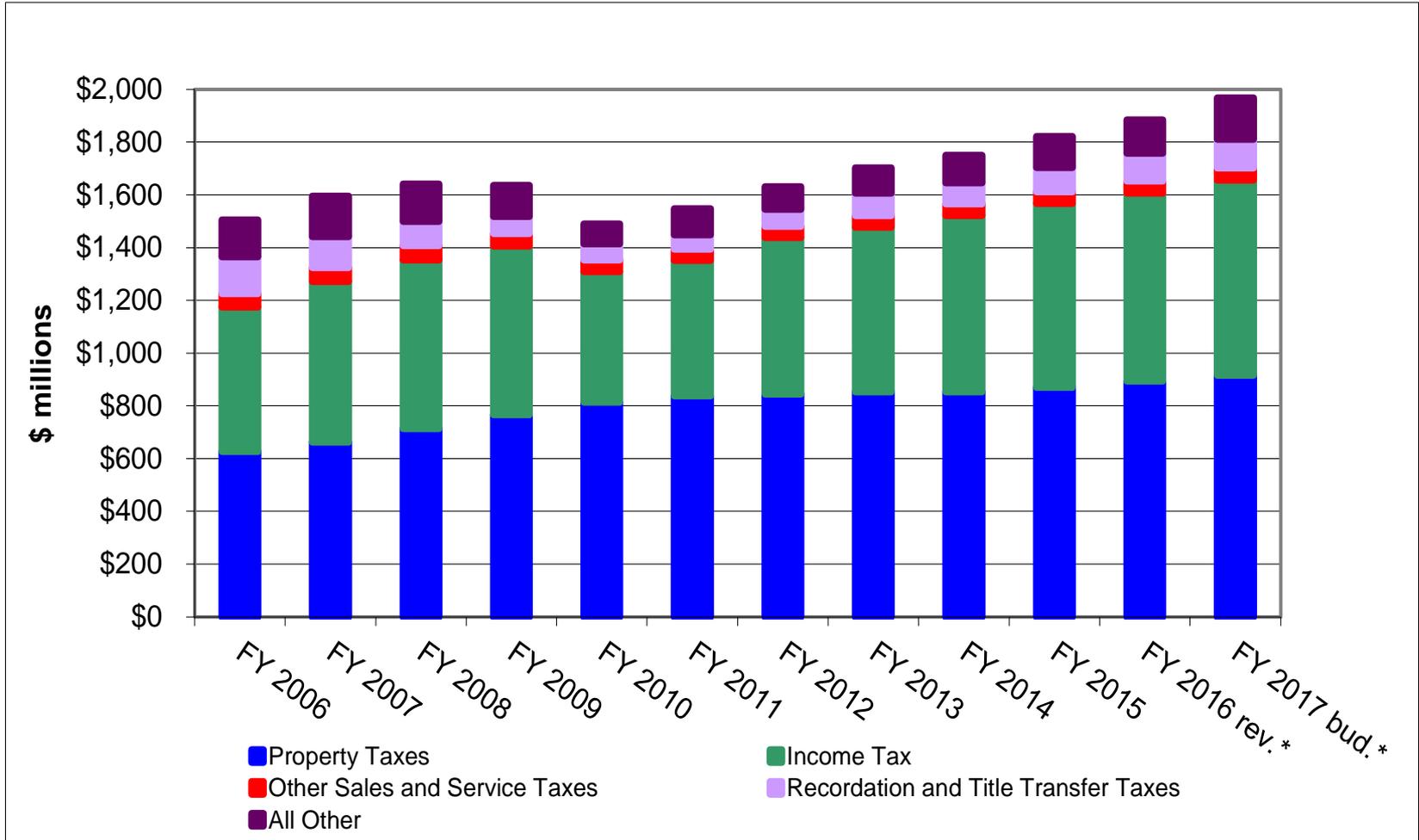


FY 2017 General Fund Revenues

	<u>Budget</u>	<u>Legislative</u>
Property Taxes	\$ 916.3	\$ 913.0
Income Tax	739.1	727.2
Recordation & Transfer Taxes	109.5	116.6
Sales and Service Taxes	46.3	45.5
State, Federal Aid	47.3	47.2
Other	<u>108.8</u>	<u>107.8</u>
Total	\$ 1,967.2*	\$ 1,957.3

*Total does not add due to rounding.

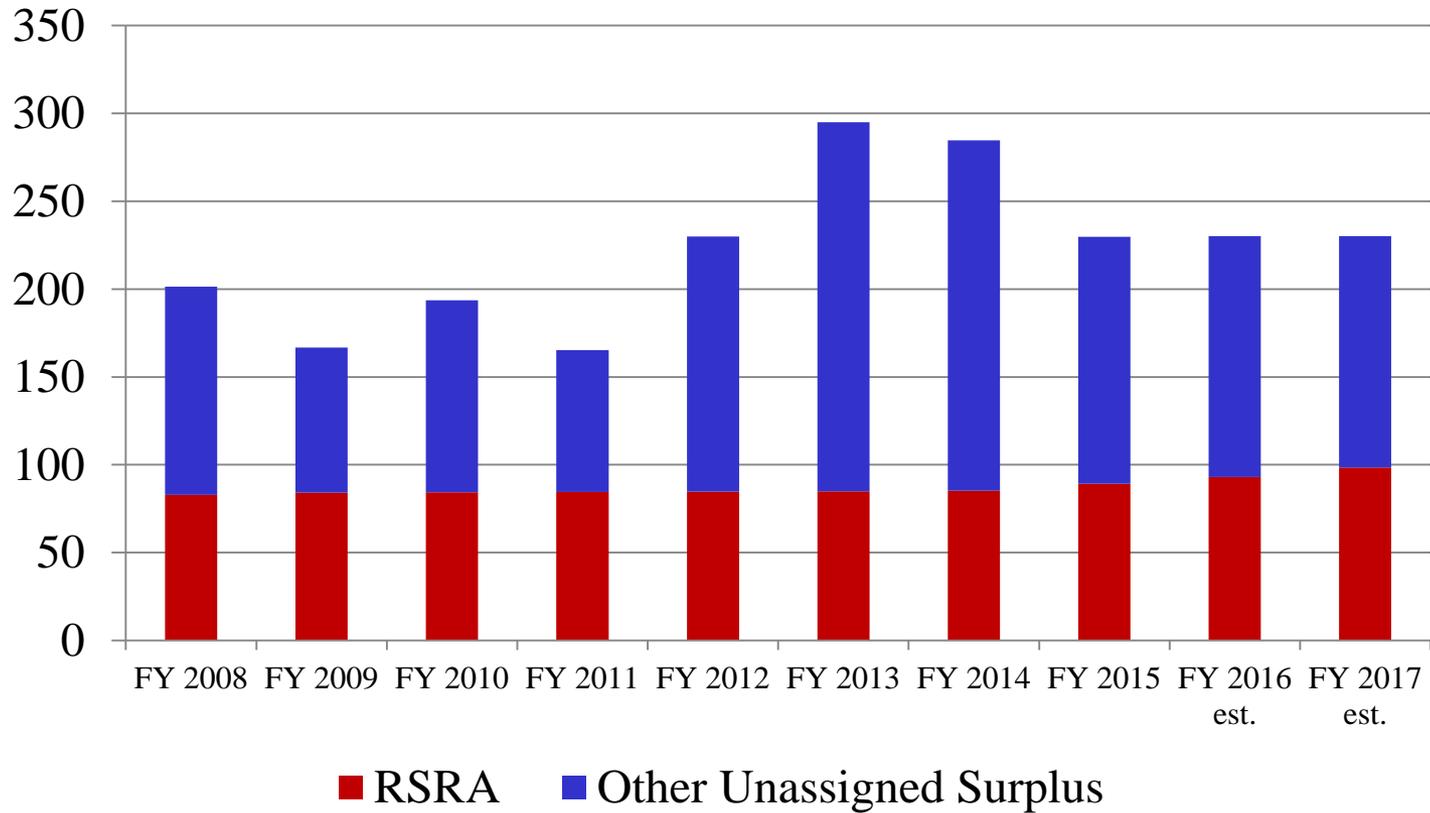
General Fund Revenues History



*Estimates from the Executive's FY 2017 Budget Message.

Surplus History, FY 2008 – FY 2017

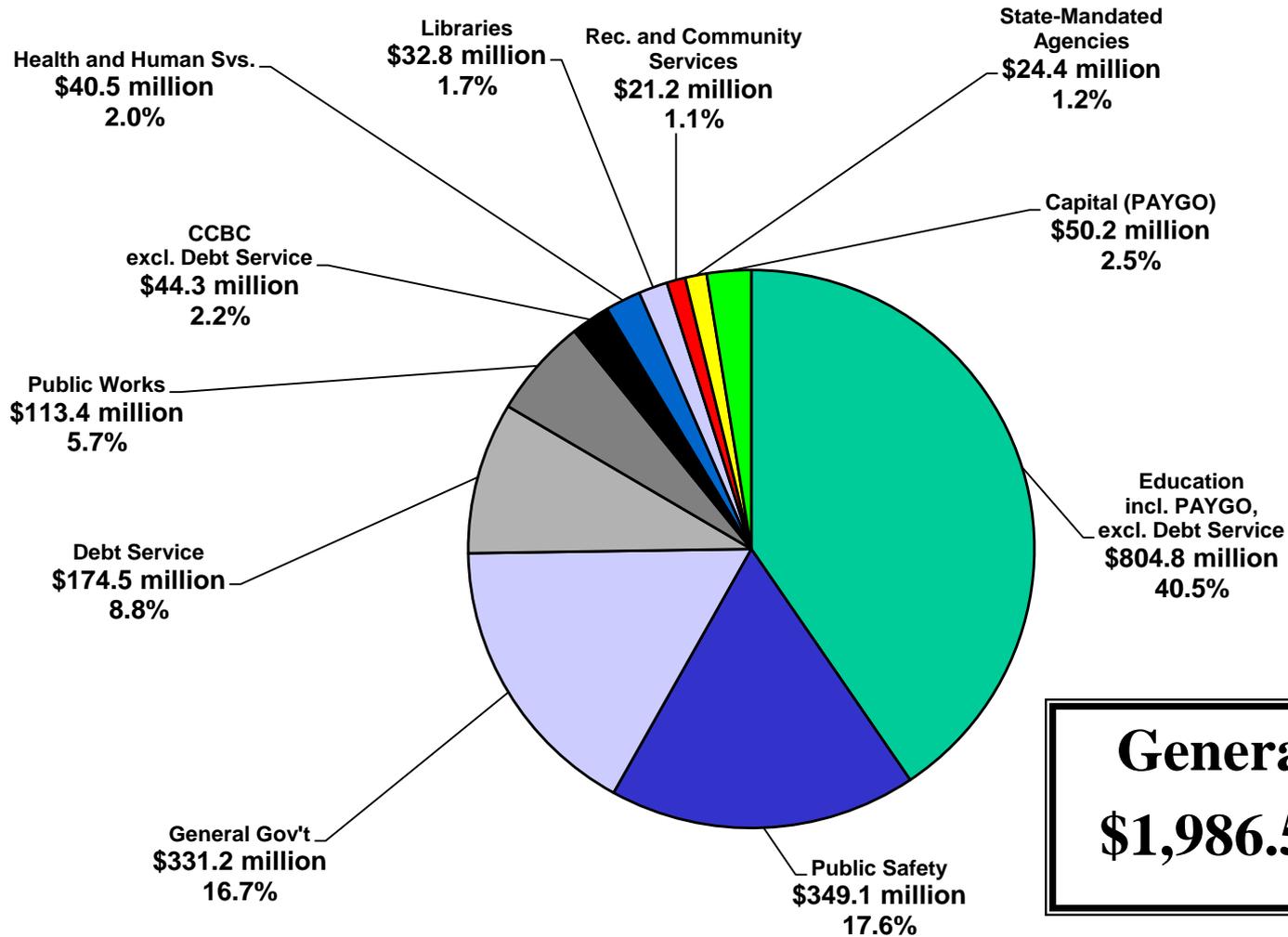
(\$ in millions)



General Fund Surplus

Projected FY 2017 beginning balance:	\$156 million
Planned use of surplus in FY 2017:	<u>(\$ 19 million)</u>
Projected FY 2017 ending balance:	\$132 million
RSRA, end of FY 2017:	<u>\$98 million</u>
Projected Total Surplus, end of FY 2017:	\$230 million

FY 2017 Budget Use of Funds



FY 2016 to FY 2017 Agency Changes

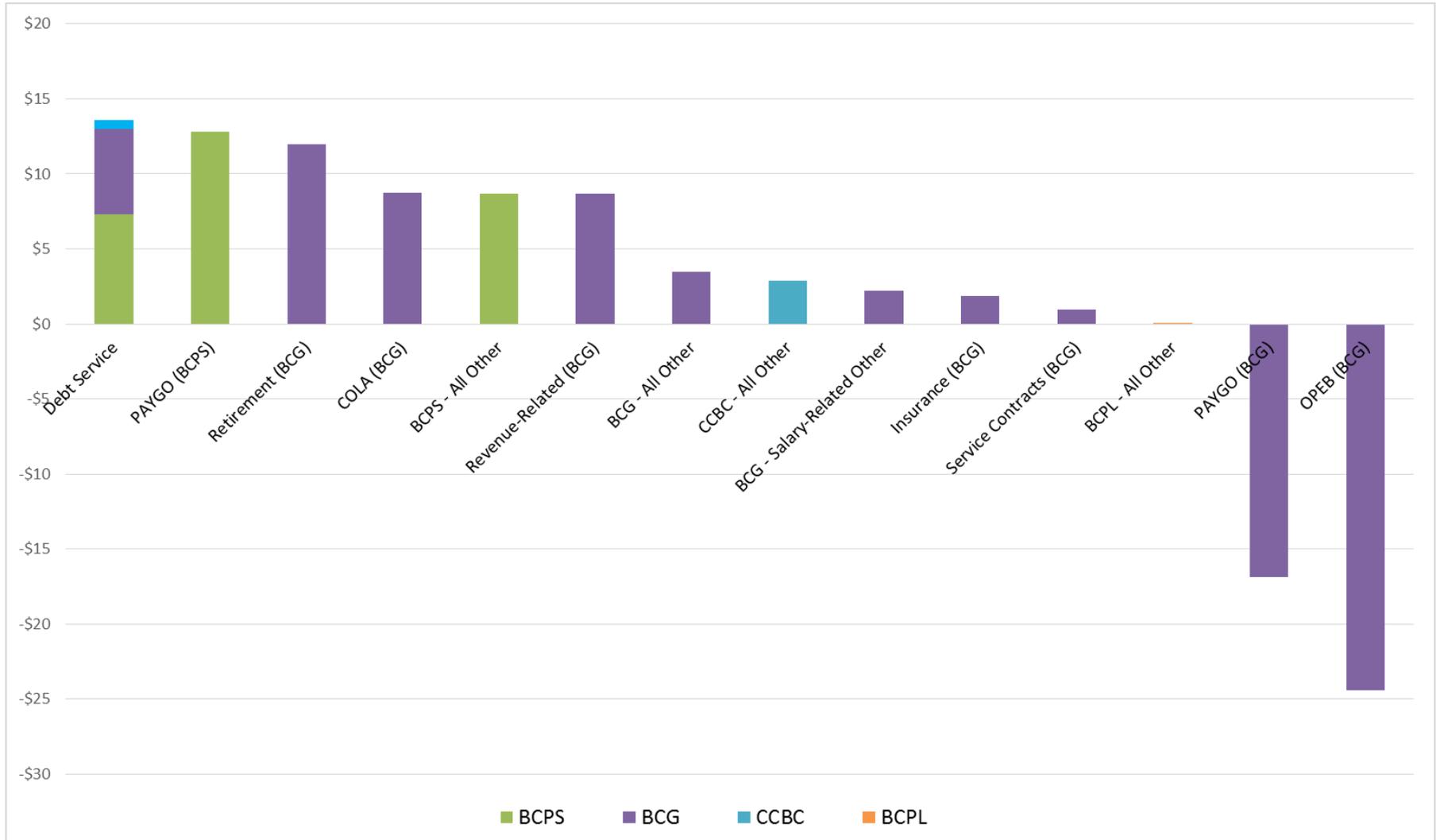
FY 2017 GENERAL FUND BUDGET BREAKDOWN

<u>Agency</u>	FY 2016 <u>Approp.</u>	FY 2017 <u>Approp.</u>	\$ Increase/ <u>(Decrease)</u>
BCPS	\$ 824,029,701	\$ 852,900,053	\$ 28,870,352
Retirement	110,432,120	123,177,099	12,744,979
Public Works	104,873,066	113,369,285	8,496,219
Debt Service	111,991,467	117,675,697	5,684,230
Police	198,513,945	203,766,033	5,252,088
College	49,593,018	53,061,951	3,468,933
Fire	93,647,357	95,718,817	2,071,460
Health	21,550,611	23,156,768	1,606,157
OIT	25,963,418	27,549,256	1,585,838
Emergency Communications Center	12,258,077	13,080,958	822,881
Corrections	35,868,066	36,572,408	704,342
Organizational Contributions	8,344,566	8,943,150	598,584
Local Share	6,191,223	6,606,335	415,112
Social Services	7,795,975	8,118,767	322,792
Capital Expenditures - PAYGO	67,011,800	50,169,170	(16,842,630)
Insurance	126,605,502	104,079,882	(22,525,620)
Other Agencies (Inc./Dec. < \$300K)	147,112,718	148,570,448	1,457,730
	<u>\$ 1,951,782,630</u>	<u>\$ 1,986,516,077</u>	<u>\$ 34,733,447</u>

FY 2017 Budget

General Fund Expenditures

Significant Changes: FY 16 – FY 17



FY 2017 Authorized Positions

<u>Agency</u>	<u>FY 2016 Budg.</u>	<u>Mid-Yr Adjust.</u>	<u>Current</u>	<u>FY 2017 Changes</u>			<u>FY 2017 Proposed</u>	<u>Net Change</u>
				<u>Transf.</u>	<u>Add</u>	<u>Delete</u>		
BCPS	14,753	32	14,785	0	230	0	15,015	230
Public Safety	4,244	18	4,262	(1)	11	(2)	4,270	8
CCBC	1,929	0	1,929	0	0	(150)	1,779	(150)
Health/Human Services	1,189	26	1,215	0	14	(13)	1,216	1
General Government	1,060	6	1,066	(2)	0	(7)	1,057	(9)
Public Works	865	3	868	3	0	0	871	3
BCPL	485	0	485	0	4	0	489	4
State-Mandated	378	1	379	0	11	(7)	383	4
Recreation/Community	<u>262</u>	<u>1</u>	<u>263</u>	<u>0</u>	<u>2</u>	<u>(4)</u>	<u>261</u>	<u>(2)</u>
Total	<u>25,165</u>	<u>87</u>	<u>25,252</u>	<u>0</u>	<u>272</u>	<u>(183)</u>	<u>25,341</u>	<u>89</u>

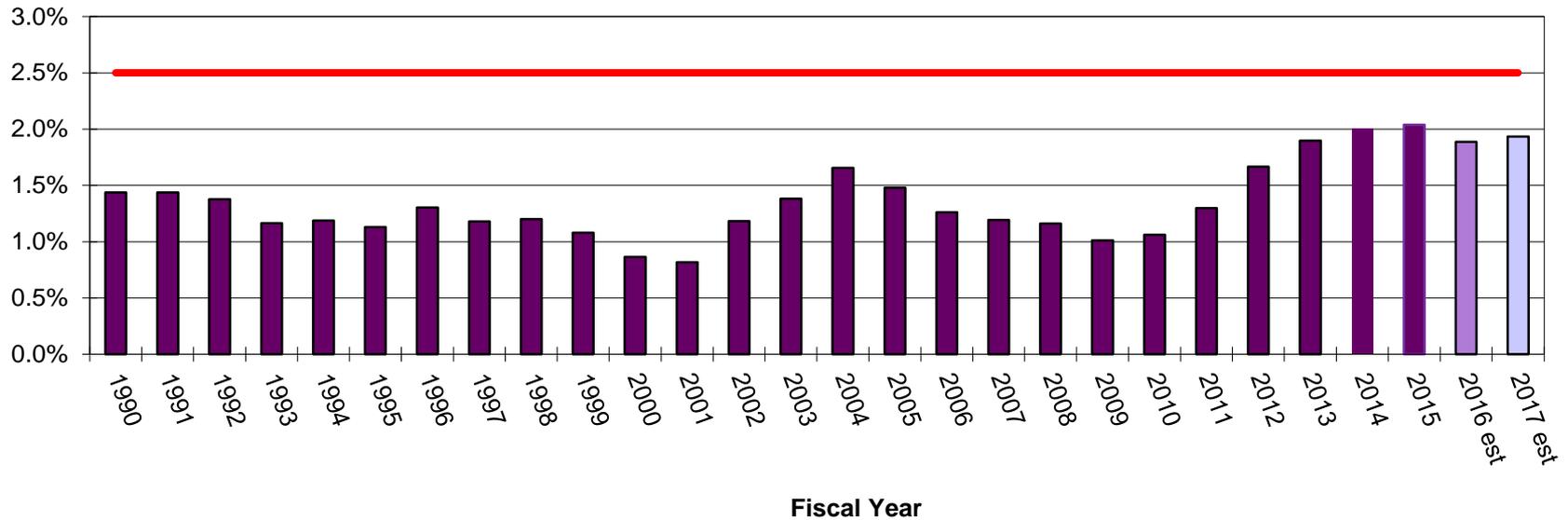
FY 2017: Spending Affordability

- Budget is in compliance with spending guideline, regardless of treatment of storm emergency costs in excess of budget but below average annual costs
- Budget is in compliance with both debt guidelines

FY 17: Debt Affordability

Debt Outstanding Guideline

Debt Outstanding as a Percentage of Total Assessed Property Value



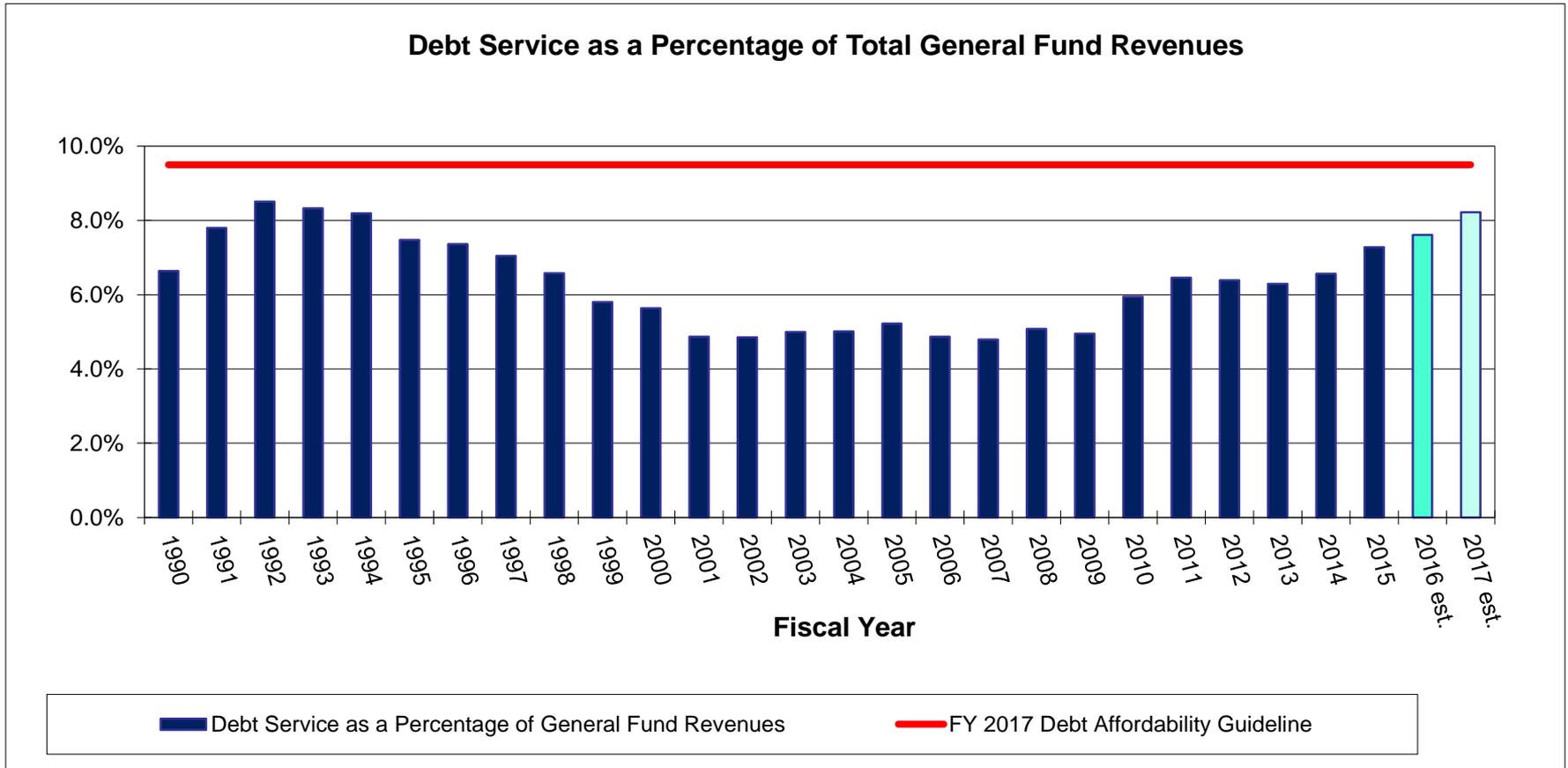
■ Total Debt as a Percentage of Total Assessed Property Value

— FY 2017 Debt Affordability Guideline

Notes: Excludes debt related to pension funding, metropolitan district bonds, and component unit capital leases not budgeted under Primary Government. FY 2016 and 2017 debt outstanding is estimated. FY 2017 guideline based on estimated total property value of \$81,954,251,000. All prior year figures are actual.

FY 17: Debt Affordability

Debt Service Guideline

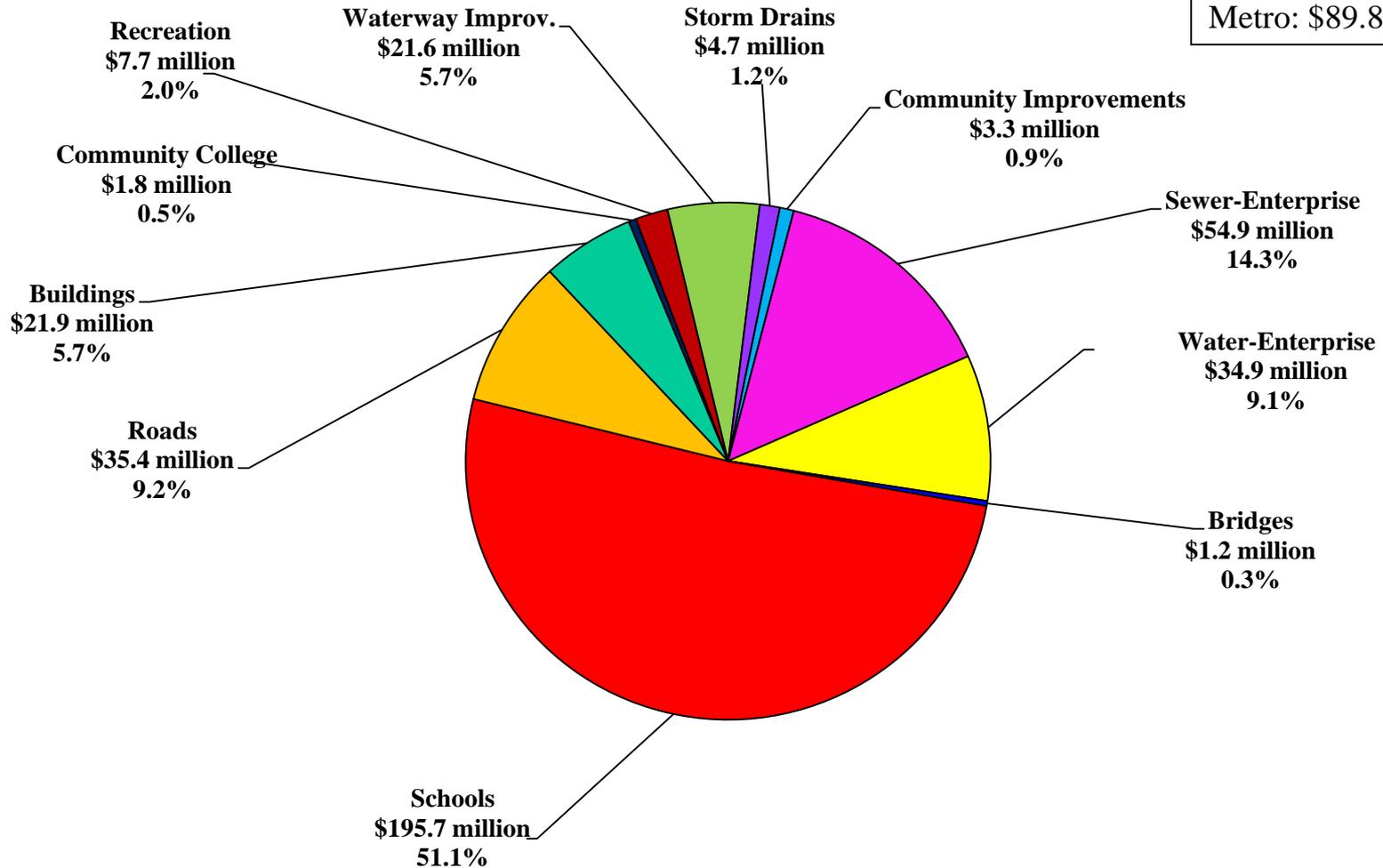


Note: Excludes debt service related to pension funding, metropolitan district bonds, and component unit capital leases not budgeted under Primary Government. FY 2016 and FY 2017 revenues are estimated; FY 2016 debt service represents adjusted appropriation, and FY 2017 debt service represents budgeted amount. All prior-year figures are actual.

FY 2017 Capital Budget – Project Classifications

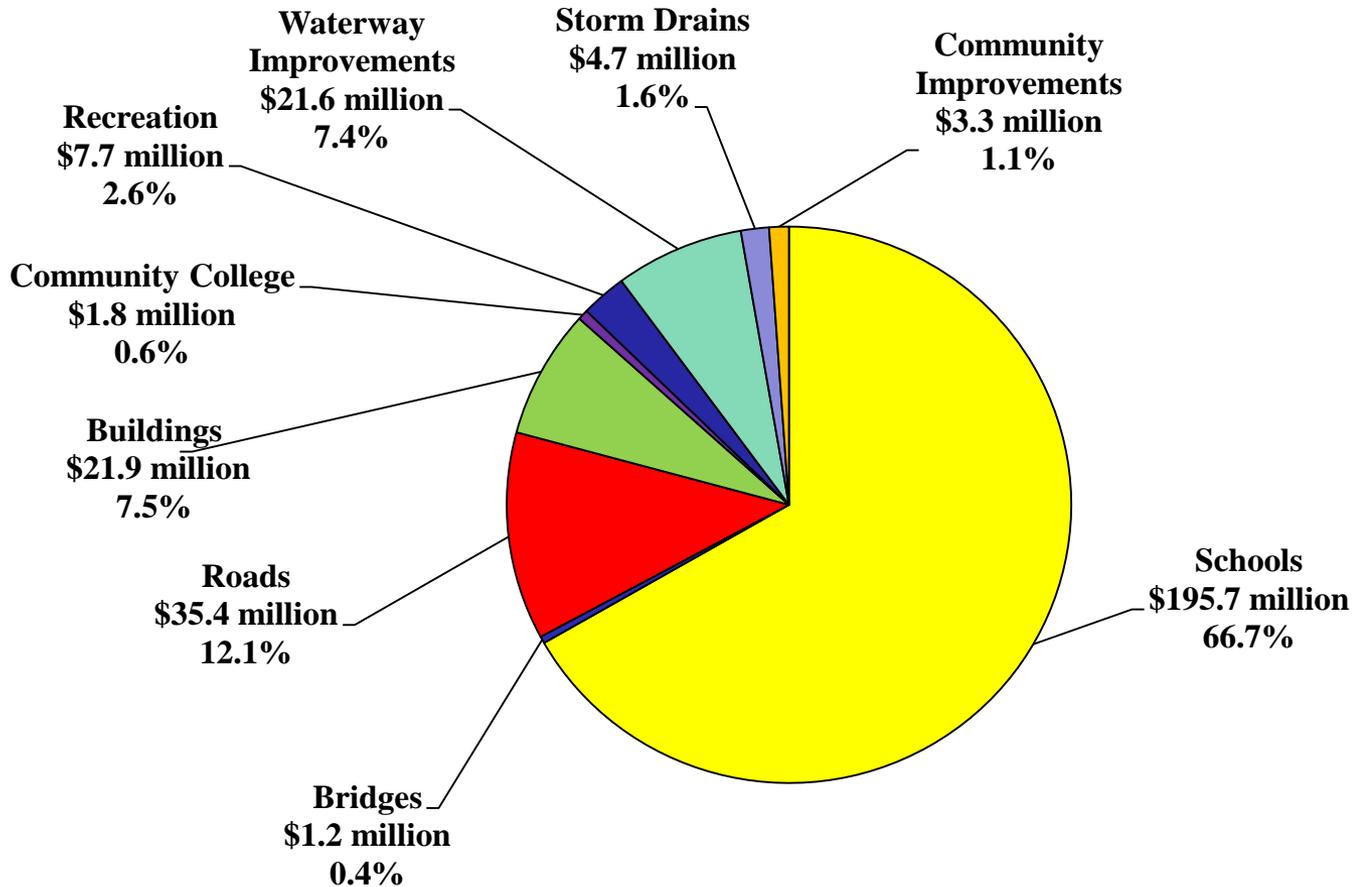
Total Projects \$383.1 million

CPI: \$293.3 million
Metro: \$89.8 million



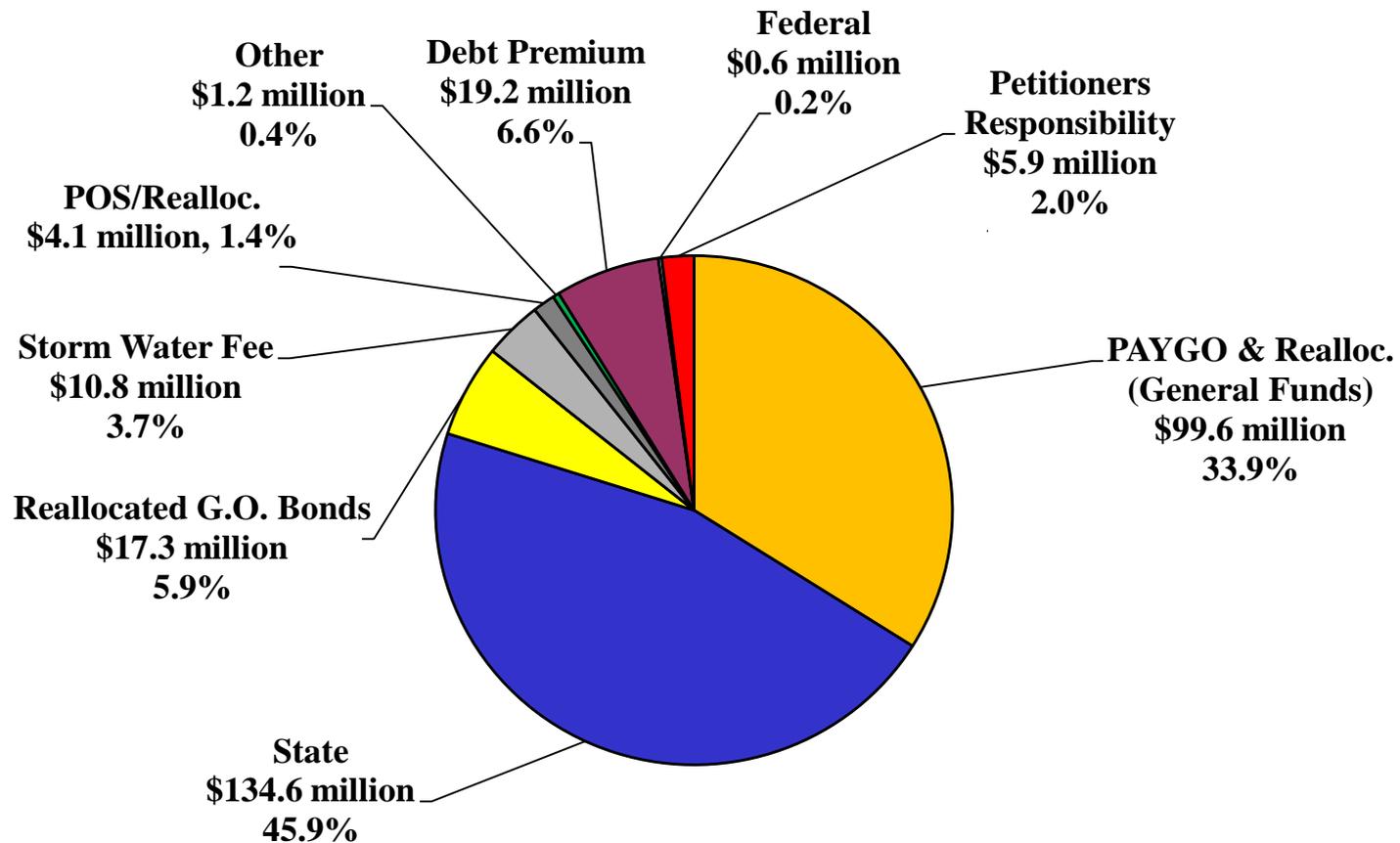
FY 2017 Capital Budget – Project Classifications

Total CPI Projects \$293.3 million



FY 2017 Capital Budget - Funding Sources

Total CPI Sources \$293.3 million



FY 2017 State Aid

Area	FY 2017 Approp.	\$ Change	% Change
Total Direct	\$720.1 M	\$22.9 M	3.3%
Schools	\$639.2 M	\$19.1 M	3.1%
Public Safety (Primarily Police Aid)	\$14.5 M	\$0.9 M	6.9%
Health	\$5.8 M	\$0.5 M	8.4%
Program Open Space	\$2.9 M	Flat	Flat
College	\$43.6 M	\$2.1 M	5.1%
Library	\$5.7 M	\$0.1 M	2.6%
Highway User Revenue	\$4.2 M	\$0.2 M	4.8%
Teacher Retirement Grant	\$3.0 M	Flat	Flat

What's Next

- Public Hearing Tonight
- Agency Hearings from May 10 to May 19
- Budget Adoption May 26